Export obligations of Companies

348. SHRI DIPEN GHOSH: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that many companies are exporting other peoples' items to meet their export obligation;

(b) whether Government are aware that a company had recently exported 'an Elephant' to meet its export obligation; and

(c) if so, what steps Government have taken to ensure that companies export their own manufactured goods for which they got the licences?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI ARANGIL SREEDHARAN): (a) and (c) In case of import of Capital Goods with export obligation, it is necessary that the goods exported are manufactured using the Capital Goods allowed for import. In case of obligation against licences providing for import of inputs for export production, it is necessary that the goods exported are manufactured by the licensee when he is a manufacturer-exporter. In case the licencee is a Merchant Exporter, he is allowed the facility of getting the goods manufactured from his supporting manufacturers for fulfilment of his export obligation.

(b) Export of Elephants is neither allowed nor has any permission been given for its export during the last three years.

Export of Bulbs by M/s. Philips (India) Ltd.

349. SHRI DIPEN GHOSH: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that M/s. Philips (India) Ltd. has exported bulbs at the rate of 15 paise per bulb;

(b) if so, what is the foreign exchange earnings thereby; and

(c) at what price the Philips bulbs are sold in India?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI ARANGIL SREEDHARAN): (a) to (c) Information is being collected and will be laid on the Table of the House.

Remittances of profits

350. SHRI DIPEN GHOSH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government propose to allow remittances only as percentage of profits earned from the export earnings in foreign exchange; and

(b) if so, what are the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) No, Sir.

(b) Does not arise.

Theft of scrap iron during transit from Bokaro Steel Plant to Durgapur Steel Plant

351. SHRI A. NALLASIVAN: Will the Minister of STEEL AND MINES be pleased to state:

(a) what steps Government have taken to stop theft of scrap iron during transit from Bokaro Steel Plant to Durgapur Steel Plants; and

(b) what are the details of action taken against the persons who have been found involved in such thefts?

THE MINISTER OF STEEL AND MINES WITH ADDITIONAL CHARGE OF THE MINISTRY OF LAW AND JUSTICE (SHRI DINESH GOSWAMI): (a) and (b) Bokaro Steel Plant does not supply iron scrap to Durgapur Steel Plant. As such there is no question of theft of this material in transit. However, arising out of the past